



Česká společnost ekonomická, z. s.

Politických vězňů 7, 110 00 Praha 1

email: cse@cse.cz, web: www.cse.cz

**CZECH ECONOMIC SOCIETY
ACTIVITY REPORT
2022**

1. THE SOCIETY AND ITS BODIES IN 2022

The Czech Economic Society (CES) is an association of professionals and enthusiasts in the field of economics. The main mission of the CES is to enhance the development and popularization of economics in the Czech Republic in a manner that fully respects and supports the plurality of opinions and the unique development of individual economic trends. To achieve its aim, the CES organizes lectures, seminars and competitions for young economists and publishes economic content. It organizes a biennial conference and in the intervening years it holds a general assembly. The CES is a member of the Council of Scientific Societies of the Czech Republic and of the International Economic Association.

In 2022 the managing board of the CES was, based on the elections held at the General Assembly on 25 November 2021, composed as follows (the members of the managing board are listed in alphabetical order, noting the agenda(s) they were responsible for in 2022).

Emil Adámek	Chair of the Havířov branch
Jaroslav Ambrož	Coordinator of the Experts in School project
Josef Bič	Relations with members
Jiří Dušek	CES web administrator
Ivana Faltová Leitmanová	
Jakub Fischer	CES Treasurer, chair of the organizing committee for the 12 th biennial conference of the CES
Kamil Galuščák	Member of the programme committee for the 12 th biennial conference of the CES, media coordinator
Jan Hanousek	Chair of the programme committee for the 12 th biennial conference of the CES
Roman Horváth	Member of the programme committee for the 12 th biennial conference of the CES, member of the judging panel for the Young Economist of the Year competition, Chair of the Kateřina Šmídková Trust
Petr Jakubík	Coordinator for the Experts in School project
Karel Janda	Member of the programme committee for the 12 th biennial conference of the CES, member of the judging panel for the Young Economist of the Year competition
Petr Janský	Member of the judging panel for the Young Economist of the Year competition
Milan Jílek	Chair of the České Budějovice branch
Svatopluk Kapounek	CES President 2020-2021, coordinator of the CES Prize for Long-Term Contribution to Development of Czech Economic Learning,

	member of the judging panel for the Young Economist of the Year competition
Zuzana Kučerová	
Martin Macháček	Preparation of the Discussion Panel for the 12 th biennial conference of the CES
Aleš Melecký	Chair of the Ostrava branch, member of the judging panel for the Young Economist of the Year competition
Daniel Münich	CES President, coordinator of the Young Economist of the Year competition, coordinator of the 12 th biennial conference of the CES
Daniel Němec	Vicepresident, Chair of the Brno branch, guarantor of the Kateřina Šmídková Prize
Miroslav Palanský	
Barbara Pertold – Gebická	Member of the judging panel for the Young Economist of the Year competition, member of the programme committee for the 12 th biennial conference of the CES, coordinator of the Discussion Panel for the 12 th biennial conference of the CES
Jakub Seidler	
Michal Skořepa	Member of the judging panel for the Young Economist of the Year competition, coordinator of the special section for teachers at the 12 th biennial conference of the CES
Patricie Velikovská	

In 2022 the managing board met online on 19 January and 17 October. The revision committee was composed of Filip Petrách, Barbora Slintáková and Jan Vlachý. The coordinator of the Experts in School project in 2022 was Jaroslav Ambrož. As of February 2022, Denisa Dvořáková is the Secretary of the CES and manages the majority of the company's administrative agenda.

2. CES BIENNIAL CONFERENCE

The 12th biennial conference of the Czech Economic Society was held in the Prague University of Economics and Business's Rajská building on 25 and 26 November 2022. For the first time in several years, economists from the Czech Republic and abroad were able to meet at the CES conference in person. A total of 119 registered participants (including 76 CES members and 33 representatives of collective members), invited guests and award winners took part in the conference. Participants heard numerous interesting and stimulating contributions in 26 parallel sections and at several plenary lectures. The plenary sessions were implemented in hybrid format enabling some prize-winners to participate remotely. The rest of the conference program consisted of presentations and discussions in 26 specialist sessions, one of which was designed for secondary school economics teachers. The

conference was made possible by financial support from the Council of Scientific Societies, the Embassy of the Swiss Confederation in the Czech Republic and the National Budget Council with media support from Bankovníctví magazine's media partners and the Roklen24.cz portal. The conference website can be found at: <https://www.cse.cz/page/bienalni-konference>.

Prior to the conference, a seminar was held at the Czech National Bank (ČNB), where Michael Weber from the University of Chicago spoke on the topic "Subjective Inflation Expectations and Monetary Policy Communication: The Role of Medium, Messenger, and Message". Subsequently, participants moved to the conference venue, where they were greeted in the opening session by Daniel Münich, president of the CES, and Jakub Fischer, Dean of the Faculty of Informatics and Statistics, Prague University of Economics and Business. The president of the CES then presented the 29th CES Young Economist of the Year awards to the four winners. The winner of this year's first prize, Jan Hanousek jr., presented a summary of his award-winning research. The first parallel session followed. After that session, participants returned to the plenary hall for a keynote lecture on "The Economics of Conflict and Peace", given by Professor Dominic Rohner from the University of Lausanne. The keynote lecture was followed by a reception at the Prague University of Economics and Business. Prof. Rohner's lecture and the reception were generously supported by the Embassy of the Swiss Confederation in the Czech Republic and attended by Ambassador H.E. Mr. Philippe Gérald Guex.

The second day of the conference began with the second series of parallel sessions. This was followed by the ceremonial announcement and presentation of the Kateřina Šmídková Award, which honors female economists from the Czech Republic or based in the Czech Republic long-term whose publications are of exceptionally high quality. The recipient of this award in 2022 was Professor Monika Mrázová, a professor at the Institute of Economics and Econometrics at the Geneva School of Economics and Management, University of Geneva. According to the number of citations, Professor Mrázová is one of the most successful female Czech economists working abroad. Her main areas of professional interest are international trade, political economy and industrial organization. Professor Mrázová then gave a lecture. At the plenary session, the CES Award for long-term contribution to the development of Czech economic learning was also awarded to Professor Avner Shaked, who has been involved with CERGE-EI, a joint workplace of the Center for Economic Research and doctoral studies at Charles University in Prague and the Institute of National Economy of the Academy of Sciences of the Czech Republic, since 1998, first as a visiting professor and since 2000 as a member of the executive and supervisory board. Professor Shaked is one of the most respected experts in the fields of game theory, industrial organization and microeconomics. He has contributed and continues to contribute significantly in teaching doctoral students in the Czech Republic and supervising their research activities.

A panel discussion followed on the topic "Fiscal policies in hard times", moderated by Jan Libich (La Trobe University and VŠB - Technical University Ostrava). Dr Libich opened the debate by stating that both the Czech and the global economy are in a dismal state structurally and that various imbalances, including long-term fiscal imbalances, need to be fixed. The main speakers in the panel were Helena Horská (Raiffeisenbank and NERV), Petr Janský (Charles University and NERV), Jan Kubíček (National Budget Council) and Jiří Valenta (Ministry of Finance of the Czech Republic). The conference was supported by the National Budget Council.

The final professional parallel sessions followed, one of which was dedicated to secondary school teachers. This specialised session was led by Michal Skořepá and featured contributions from Daniel Hůle (Clovek v tísní) on the issue of youth distraint orders, Miroslava Federičová (CERGE-EI) presenting interesting results from economic research related to schools and education, and Jaroslav Ambrož (CES), who gave a presentation on the CES *Experts in school* project for secondary schools.

Based on the large number of participants and the positive feedback received, the conference—which was supported by the Council of Scientific Societies of the Czech Republic, the Embassy of the Swiss Confederation in the Czech Republic and the National Budget Council—can be considered a success. The CES's media partners Bankovníctví magazine and Roklen24.cz reported on the conference and the prizes awarded.



From left to right: Daniel Münich (CES president), H.E. Mr Philippe Gérald Guex (Swiss Ambassador to the Czech Republic), Dominic Rohner (keynote speaker) and Jakub Fischer (Chair of the organizing committee of the 12th biennial conference).

3. SEMINARS

In 2022, the CES organized a total of 13 seminars. This represented a substantial increase in the number of events organized—both hybrid and in person—compared to the last few years, which were heavily restricted by the Covid pandemic.

Topic	Leader	Date	Location
Subjective Inflation Expectations and Monetary Policy Communication: The Role of Medium, Messenger, and Message	Michael Weber	25.11.2022	Prague
Multinationals vs Mother Nature? The Impact of Multinational Firms on the Environment	Dominic Rohner	24.11.2022	Brno
The current wave of inflation: causes, remedies, lessons for the future	Tomáš Holub	22.11.2022	České Budějovice
From understanding Economics to Conscious Sustainability	Mario Carrassi	21.11.2022	Ostrava
CES debates - The CNB's Monetary policy in an environment of high excess liquidity in the Czech banking sector	Martin Mandel, Petr Král	11.10.2022	Prague
Inflation rate or price level targeting?	Michal Kejak	6.6.2022	Havířov
Covid, inflation, war in Ukraine: time for a new debate on the euro?	Paul de Grauwe, Mojmír Hampl, Marek Mora	24.5.2022	Prague
CES debates: Covid, Green Deal, Ukraine - Where is the Czech "autoland" going?	David Prušvic, Petr Král, David Marek	24.5.2022	Prague
Freedom of speech is not the right to spread misinformation and hateful content	František Vrabel, Emily Taylor	27.4.2022	České Budějovice
Online webinar A window into the universe of scientific journals	Daniel Münich	12.4.2022	Ostrava

CES online panel discussion: Inflation, monetary policy and the Czech economy	Jaroslav Borovička, Tomáš Holub, Svatopluk Kapounek	21.3.2022	Prague
The Cost of Unrest: Ukrainian Economy and Society in a Time of Crisis	Tymofiy Mylovanov, Konstantin Sonin	24.2.2022	Prague
Political Cycles: Incentives, Forms and Citizens' Response	Dmitrey Vorobyev	10.2.2022	Havířov

CES members are now given the opportunity to watch many of these seminars online, and recordings of the seminars are subsequently made available to the general public on the CES YouTube channel (link to the CES YouTube channel: www.youtube.com/@ceskaspolecnostekonomicka5266/videos).

4. THE GENERAL ASSEMBLY OF THE CZECH ECONOMIC SOCIETY

Two meetings of the CES managing board were held in 2022, on 19 January and 17 October. At the first of these meetings, the new CES president Daniel Münich and vice president Daniel Němec were elected. The Report on the CES's activities in 2021, the budget and information on the membership base were discussed. CES activities for 2022 were planned, in particular the continuation of the "Experts to Schools" project, the CES biennial conference and the CES Awards.

At the October meeting of the CES managing board, the agenda primarily concerned the detailed preparations for the November 12th CES biennial conference and the CES awards to be announced at the conference. The budget, financing and development of the membership base were also discussed, as well as the development and further financing of the "Experts in School" project. Adjustments to the CES website were agreed (setting cookies, use of cookies, placement of a sentence informing about the publication and distribution of video recordings from CES events). The meetings of the managing board were held in hybrid form; the meeting venue and live connection were provided by a collective member of CERGE-EI.

5. THE YOUNG ECONOMIST OF THE YEAR COMPETITION AND THE KAREL ENGLIŠ PRIZE

The Czech Economic Society awards the Young Economist prize to economists under 30 years of age who enter the competition by submitting their original professional work. The CES also awards

the Karel Engliš Prize for the best work on Czech economic policy. Honourable mention may also be given for a work submitted by an author under the age of 25 who has not previously received any CES award.

The winner of the Czech Economic Society’s 2022 Young Economist of the Year competition was Jan Hanousek Jr. for his work “Social Networks and Strategic Behavior: Case of Political Inside Information”. Jan Hanousek Jr. studies at the University of South Florida and the work was partly carried out at Mendel University in Brno. The paper studies U.S. senators’ stockmarket transactions, looking in particular at whether politicians share private information with one another in order to increase their profits on capital markets. Relations between senators are identified using hand-collected data relating to a whole range of social ties, including seating arrangements within the senate, membership of committees, and individual donations between politicians. Hanousek reports that better known senators and those with more important political connections more often trade on the stock markets prior to the announcement of key new legislation, which could lead to greater profits. This information is shared between politicians, leading to leaks to third parties which result in this information becoming public knowledge.

Second place in the Young Economist of the Year competition was awarded to Azizbek Tokhirov for his paper “Female Labor Supply Consequences of Ethnic Riots: Theory and Evidence from Kyrgyzstan”. Azizbek Tokhirov studies at CERGE, Charles University in Prague and is a research assistant at CERGE-EI, joint workplace of CERGE and the Economic Institute of the Czech Academy of Sciences. His work was partly done at the Geographic Migration Centre. In his study, Tokhirov analyses the consequences of exposure to violent ethnic riots on labour supply among men and women. Using robust estimation techniques, he shows that in the short run all affected adults experience destructive consequences on their businesses. However, in the longer run exposed male entrepreneurs return to the labour market, while female entrepreneurs do not. The author provides suggestive evidence that female post-conflict behaviour is driven by behavioural effects, such as increased mistrust and unwillingness to cooperate with others.

Third place in the Young Economist of the Year competition was awarded to Ante Šterc for his work “Limited Consideration in the Investment Fund Choice”. Ante Šterc studies at CERGE at the Charles University in Prague and is a junior researcher at CERGE-EI, joint workplace of CERGE and the Economic Institute of the Czech Academy of Sciences. His paper examines the role of limited consideration in household financial decisions across the wealth distribution. It focuses on households’ choices of investment funds—financial intermediaries. The author finds that all households across the wealth distribution face significant losses. However, even conditional on

wealth, households with lower levels of education or financial literacy face larger losses. Finally, his study highlights the importance of considering financial literacy and limited consideration in future research on households' investment decisions as well as the importance of investment in financial education.

The Karel Engliš Prize for the best paper on Czech economic policy was awarded to František Mašek for his work “Average Inflation Targeting in a Behavioral Heterogeneous Agent New Keynesian Model”. František Mašek studies at the Sapienza University of Rome and his work was partly carried out at CERGE-EI in Prague. His paper investigates the average inflation targeting regime, whereby the central bank tries to keep the average inflation rate calculated for a relatively long time period close to a given target value. Using a model that distinguishes between multiple types of households and elements of bounded rationality, Mašek investigates the optimal length of the time period in various specific situations. His study can be a useful contribution to the debate should the Czech National Bank, following the example of the U.S. central bank, consider a transition from inflation targeting to average inflation targeting.

The awards were presented at the 12th biennial conference of the Czech Economic Society, which took place on 25 and 26 November 2022 at the Prague University of Economics and Business. The Council of Scientific Societies of the Czech Republic was the main sponsor of the Young Economist of the Year competition. The media partners were the portal Roklen24.cz and Bankovnictví magazine.



Award-winning economists with the representatives of the CES. From left to right: Daniel Münich (CES President and guarantor of the Young Economist of the Year competition), Barbara Pertold-Gebická (member of the judging panel for the Young Economist of the Year competition), Azizbek Toghirov (2nd place), Ante Šterc (3rd place), Daniel Němec (vicepresident of the CES) and Jakub Fischer (chair of the organizing committee for the 12th biennial conference of the CES); on the screen, left: Jan Hanousek jr. (1st place), and right: František Mašek (Karel Engliš Prize).

6. THE KATEŘINA ŠMÍDKOVÁ PRIZE

The CES awards the Kateřina Šmídková Prize in memory of Kateřina Šmídková, a prominent Czech economist, who was a Professor of Economics at the Institute of Economic Studies within the Faculty of Social Sciences, Charles University, Director of the CNB's independent Economic Research Department, and a long-time member of the CES General Assembly. The purpose of the prize is to recognize exceptionally high quality publications by Czech economists living in the Czech Republic or abroad and foreign economists who have been working in the Czech Republic for a long time and to support those economists' further professional development. The Award is financed by the Kateřina Šmídková Trust Fund.

The fourth winner of the Kateřina Šmídková prize is **Monika Mrázová**, who is a professor at the Geneva School of Economics and Management (GSEM), University of Geneva, and a research fellow at CEPR and CESifo. She has also worked as an assistant professor at the School of Economics, University of Surrey (2011–2013) and as a postdoctoral research fellow at the London School of Economics (2009–2011). From September 2022 to June 2023, she is a visiting professor (Peter B. Kenen Fellow) in the International Economics Section and the Department of Economics at Princeton University. After graduating from the Ecole Centrale Paris and Vienna University of Technology (Dipl.-Ing.), she obtained a master's degree at the London School of Economics and Political Science (MSc.) and defended her doctorate at the University of Oxford. Her main areas of interests are international trade, political economy, and industrial organization.

Monika Mrázová is considered to be one of the top-rated Czech economists abroad. She has received more than 700 citations in Google Scholar. Her work is published in the most prestigious academic journals in economics: *Econometrica*, *American Economic Review*, *Journal of the European Economic Association*, *Economic Journal*, *Journal of International Economics* and *International Economic Review*.

The prize was awarded on 26 November 2022 during the 12th biennial conference of the Czech Economic Society, which was held at the Prague University of Economics and Business. The prize

was presented by Milena Horčicová, a member of the Kateřina Šmídková judging panel and Daniel Münich, President of the CES.

7. THE CES PRIZE FOR LONG-TERM CONTRIBUTION TO THE DEVELOPMENT OF CZECH ECONOMIC LEARNING

The winner of this year's CES Prize for long-term contribution to the development of Czech economic learning is Avner Shaked, a visiting professor at CERGE-EI since 1998 and a member of the Executive and Supervisory Committee of CERGE-EI (a joint workplace of Charles University and the Economics Institute of the Czech Academy of Sciences) since 2000.

Prof. Shaked is one of the world's leading economists and is considered a cutting-edge expert in game theory, theoretical industrial organization and microeconomics. He was responsible for the development of modern game theory and industrial organization theory studies in the Czech Republic and has contributed to the education and formation of new generations of economists. Since 2019, Prof. Shaked has been a member of the Scientific Advisory Board of the Czech Science Foundation.

The prize is awarded by the Czech Economic Society (CES) to outstanding representatives of the Czech economic community for their long-term contribution to the development of Czech economic learning. Prof. Shaked is the ninth winner of this prize. This year's prize is awarded in recognition of his long-term and versatile support to the development of academic economics in the Czech Republic.

The prize was awarded during the 12th biennial conference of the Czech Economic Society, held on 25 and 26 November 2022 at the Prague University of Economics and Business.

8. THE EXPERTS IN SCHOOL PROJECT

In 2022, the CES continued to run its Experts in School project, which supports economics teaching in secondary schools and familiarizes secondary school students in the Czech Republic with current economic affairs from the perspective of recognized Czech economists: university lecturers, researchers and financial experts. The project's aim is to introduce secondary school students to modern economics in practice and to motivate them to study at universities with an economics focus.

This year the project is once again financially supported by the Council of Scientific Societies of the Czech Republic. The CNB is a project partner and the CES also cooperates with the Institute of Economic Education to promote the project. The feedback from secondary schools has been very positive overall and several schools expressed their desire to participate in the project in 2022. 77 lectures were held. Topics covered in 2022 included e.g. *Personal finance - what our children (among*

others) should know; Why crises happen and how to survive them; How is money made and why should you care? and Business in the Czech Republic. Lectures were held in 22 towns in 10 districts, including Prague, Brno, Ostrava, Havířov, Vimperk, Tanvald and Jilemnice. These activities successfully contributed towards the project's aim of bringing economics in practice to secondary school students and motivating students to study at universities with an economics focus.

9. INTERNATIONAL RELATIONS

The Czech Economic Society participated, together with the Hungarian Economic Association, the Slovak Economic Society and the Polish Economic Society, in the organization of an international conference entitled "Policy mix for a turbulent time" in Warsaw on 6 October 2022. The conference featured discussion panels on monetary and fiscal policy topics. Michal Hlaváček (National Budget Council) and Petr Král (CNB) spoke on behalf of the CES and the Czech Republic. Information about the conference is available at <https://pie.net.pl/policy-mix-for-a-turbulent-time/>.

10. MEMBERS AND FINANCES IN 2022

Any individual aged 18 years and above may apply for individual membership of the CES by completing an application form and submitting it to the managing board, who decide on their acceptance. Individual membership then commences upon payment of the first membership fee. In 2022 the standard annual membership fee was 500 CZK, with reduced rates of 250 CZK for students and 100 CZK for pensioners. 203 individual CES members had duly paid their membership fees at the end of 2022; this is 30 more than in 2021.

In addition to its individual members, the CES's collective members also contribute substantially to the society's activities. Any legal entity may become a collective member if it financially, materially or otherwise supports the CES, agrees with its aims, requests collective membership in writing to the managing board of the CES and names an individual who will represent it at the General Meeting of the CES and in other CES bodies, with an advisory vote. Based on the value of the financial contribution or other forms of support, collective members are categorized into three groups: general partners, gold members and basic members. In 2022 the following collective members supported the CES's activities:

General partners

- Czech National Bank
- Prague University of Economics and Business

Gold members

- CERGE-EI
- Faculty of Economics, Technical University of Ostrava
- Faculty of Economics and Administration, Masaryk University
- Institute of Economic Studies, Faculty of Social Sciences, Charles University
- Faculty of Economics and Administration, Mendel University in Brno
- University of Finance and Administration
- PRIGO University

Members

- AMBIS College
- Faculty of Economics, University of South Bohemia in České Budějovice
- Faculty of Economics, Technical University of Liberec
- Faculty of Economics and Administration, University of Pardubice
- Moravian Business College Olomouc

- School of Business Administration in Karvina, Silesian University in Opava
- Škoda Auto University
- University of Economics and Management

The Council of Scientific Societies of the Czech Republic and the CERGE-EI Foundation have also provided significant support for the CES's activities for a long time. The CES's media partners are the Roklen24 portal and Bankovníctví magazine.

The expected revenues for 2022 total 498,000 CZK and consist mainly of contributions from individual and collective members (218,000 CZK) and a subsidy from the Council of Scientific Societies of the Czech Republic (220,000 CZK).

The society's expected expenditures in 2022 amount to 478,000 CZK; the most significant costs are for the biennial conference (162,000 CZK), the Experts in School project (140,000 CZK), and the Young Economist of the Year competition (87,000 CZK). When broken down by type, the most significant items are personnel expenses (282,000 CZK) and service costs (109,000 CZK).

The difference between the expected income and expected expenditures in 2022 amounts to nearly 20,000 CZK. The society's current account balance on 31.12.2022 totals 461,000 CZK; the society does not maintain any cash box. In addition, liabilities to employees, the tax office and customers will be paid during January 2023.

11. ACTIVITY REPORTS OF INDIVIDUAL BRANCHES

- **Ostrava regional branch activity report for 2022**

The regional branch of the Czech Economic Society in Ostrava focuses on introducing the local professional and general public to economic theory and practical experience and knowledge from the domestic and foreign economy. For this purpose it organizes free seminars, held on the university campus courtesy of the university management.

In 2022, the committee of the regional branch was composed of:

Aleš Melecký, EkF VŠB-TUO (chair)

Martin Macháček, EkF VŠB-TUO

Monika Šulganová, EkF VŠB-TUO

During the year, the management of the branch changed as follows: Monika Šulganová ceased to be a member of the management (to focus on other priorities) and on 8 December 2022, at the members' meeting of the Ostrava Regional Branch, the following members were elected to the board - Zuzana Kučerová and Jakub Chlopeký.

Three seminars were scheduled to take place in Ostrava in 2022, but one of these was eventually cancelled due to the lecturer's workload. Both of the seminars that took place were evaluated very positively.

- Daniel Münich (12. 4. 2022) – “A window into the universe of scientific journals”, online.
- Mario Carrassi (November 21, 2022) – “From Understanding Economics to Conscious Sustainability”, at the Faculty of Economics, VŠB – Technical University of Ostrava.

According to the data from the central register of CES members, there were 28 active members of the CES registered to the Ostrava branch in 2022.

- **České Budějovice regional branch activity report for 2022**

In 2022, the CES branch in České Budějovice operated at the Faculty of Economics of the University of South Bohemia (a collective member of the CES).

The committee of the regional branch in 2022 consisted of:

doc. Ing. Milan Jílek, Ph.D., EF JU České Budějovice (chair)

Ing. Pavlína Hejduková, Ph.D., FEK ZČU Plzeň

Ing. Vladimír Jandík, EF JU České Budějovice

doc. Dr. Ing. Dagmar Škodová Parmová, EF JU České Budějovice

The activities of the CES branch in 2022 consisted of organizing CES seminars and lectures. In 2022, the branch organized the following seminars:

- “Freedom of speech is not the right to spread misinformation and hateful content”, organized in cooperation with the Faculty of Economics, University of South Bohemia in České Budějovice. František Vrabel, data analyst and head of Semantic Visions, and Emily Taylor, lecturer at EURid, editor of the Journal of Cyber Policy at the Royal Institute of International Affairs (Chatham House), spoke and discussed at the seminar. The seminar took place on Wednesday 27 April 2022, from 1:15 p.m. at the Faculty of Economics, University of South Bohemia in České Budějovice.
- “Current wave of inflation: causes, treatment, lessons for the future”, organized in cooperation with the Faculty of Economics, University of South Bohemia in České Budějovice and the Czech National Bank. Tomáš Holub, Board Member at the Czech National Bank, spoke on the topic and answered questions. The seminar took place on Tuesday 22 November 2022 at the Faculty of Economics, University of South Bohemia in České Budějovice.

Branch members also participated in the Experts in School project.

- **Havířov regional branch activity report for 2022**

The committee of the regional branch in 2022 consisted of:

Ing. Emil Adámek, Ph.D., VŠP (předseda)
prof. Ing. Lenka Fojtíková, Ph.D., VŠP
Ing. Boris Navrátil, CSc., VŠP
Ing. Veronika Nálepová, Ph.D., VŠP

The regional branch of the CES organized two seminars in the calendar year 2022. The first was entitled “Political Cycles: Incentives, Forms and Citizens' Response” and was presented by Dmitrey Vorobyev, Ph.D. The second, entitled “Targeting the rate of inflation or the price level?” was led by doc. Michal Kejak, M.A., CSc.

- **Brno regional branch activity report for 2022**

The committee of the regional branch in 2022 consisted of:

doc. Ing. Daniel Němec, Ph.D., ESF MU (chair)
prof. Ing. Zdeněk Tomeš, Ph.D., ESF MU
doc. Ing. Petr Rozmahel, Ph.D., PEF MENDELU

In 2022, the activities of the CES regional branch in Brno focused mainly on the organization of professional seminars. One research seminar was organized, which took place on 24 November 2022 at the Faculty of Economics and Administration, Masaryk University. Prof. Dominic Rohner from the University of Lausanne presented research results on the topic “Multinationals vs Mother Nature? The Impact of Multinational Firms on the Environment”. The subsequent professional discussion between the audience of doctoral students and academic staff led to a very stimulating mutual

exchange of views and ideas on this topic. In terms of membership, there was a significant increase from 33 members in 2021 to 46 members in 2022. The membership base is mainly recruited from the ranks of lecturers and doctoral students at the Brno universities. The main activities of the branch take place at the Faculty of Economics and Administration of Masaryk University and the Faculty of Business and Economics of Mendel University.